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CHALLENGER GROUP HOLDINGS LIMITED

挑戰者集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 8203)

CHANGE OF COMPANY SECRETARY

The Board of Directors of Challenger Group Holdings Limited (the “Company”) announces that Ms. LEUNG Ngar Yee has resigned as the Company Secretary and Mr. LEUNG Lit For has been appointed as the Company Secretary of the Company with effect from 2nd January, 2009.

Mr. LEUNG is an associate member of Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants, United Kingdom. He obtained his Bachelor degree in Accountancy from The University of Bolton (formerly known as Bolton Institute of Higher Education). Mr. LEUNG has over 10 years of experience in accounting and financial management.

The Board of Directors would like to thank Ms. LEUNG for her contribution to the Company during the past and welcome Mr. LEUNG in joining the Company.

By Order of the Board
CHAN Nap Kee, Joseph
Chairman

Hong Kong, 22nd December, 2008.

** For identification purposes only*

As at the date of this announcement, the Board of Directors comprises Mr. CHAN Nap Kee, Joseph, Mr. YEAP Soon P., Jonathan, Dr. CHOW Pok Yu, Augustine, Mr. WU Kam Hung and Mr. YANG Geyan as executive Directors, and Mr. LIEW Swee Yean, Mr. SIU Siu Ling, Robert and Dr. WONG Yun Kuen as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that the fair and reasonable.

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