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## **KAISUN ENERGY GROUP LIMITED**

### **凱順能源集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 8203)

#### **ANNOUNCEMENT OF (1) RESIGNATION OF DIRECTOR (2) CHANGE OF THE COMPLIANCE OFFICER, MEMBER OF THE REMUNERATION COMMITTEE AND AUTHORIZED REPRESENTATIVE**

The board of directors (the “Board”) of Kaisun Energy Group Limited (“the Company”) is pleased to announce that:

#### **RESIGNATION OF EXECUTIVE DIRECTOR, COMPLIANCE OFFICER, MEMBER OF THE REMUNERATION COMMITTEE AND AUTHORIZED REPRESENTATIVE**

Mr. Wu Kam Hung (“Mr. Wu”) will resign as an executive Director, a compliance officer, a member of remuneration committee and an authorized representative of the Company with effect from 7 August 2009.

Mr. Wu confirms that his resignation is due to increased commitment in his own business and there is no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Company would like to express its gratitude to Mr. Wu for his valuable contribution during his directorship.

*\*For identification purpose only*

**APPOINTMENT OF COMPLIANCE OFFICER, MEMBER OF THE  
REMUNERATION COMMITTEE AND AUTHORIZED REPRESENTATIVE**

Dr. Chow Pok Yu, Augustine, an executive Director of the Company, will be appointed as a compliance officer and a member of the remuneration committee of the Company and Mr. Leung Lit For, a company secretary of the Company will be appointed as an authorized representative with effect from 7 August 2009.

By Order of the Board  
**Kaisun Energy Group Limited**  
CHAN Nap Kee, Joseph  
Chairman

Hong Kong, 4 August 2009

*As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph, Mr. Yeap Soon P Jonathan, Dr. Chow Pok Yu Augustine, Mr. Wu Kam Hung, Mr. Yang Geyan and Mr. Yang Yongcheng. The independent non-executive Directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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