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CHALLENGER GROUP HOLDINGS LIMITED
挑戰者集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 8203)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that at the Extraordinary General Meeting (the "EGM") held on 27th February, 2009, the Special Resolution approving the Change of Name of the Company and Adoption of New Chinese Name of the Company was duly passed by the Shareholders by way of poll.

Reference is made to the Circular of the Company dated 3rd February, 2009 in connection with, the Change of Name of the Company and Adoption of New Chinese Name of the Company, Unless otherwise defined herein, all capitalised terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that at the Extraordinary General Meeting (the "EGM") held on 27th February, 2009, the Special Resolution approving the Change of Name of the Company and Adoption of New Chinese Name of the Company was duly passed by the Shareholder by way of poll. The Company's branch share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the purpose of the vote taking at the EGM.

As at the date of the EGM, there were 770,000,000 Share in issue. No Shareholder was required to abstain from voting on the Special Resolution approving the Change of Name of the Company and Adoption of New Chinese Name of the Company. As such, the total number of Shares entitling the holder to attend and vote for or against such resolution is 770,000,000. There was no Shareholder who

* *For identification purpose only*

was entitled to attend the EGM but was only entitled to vote against the resolution proposed at the EGM. The voting results were as follows:

ORDINARY RESOLUTION		Number of votes cast (%)		Total number of votes cast
		FOR	AGAINST	
1.	Special Resolution No. 1 set out in the notice of extraordinary general meeting (To change the company name)	391,944,000 (100%)	0 (0%)	391,944,000
2.	Special Resolution No. 2 set out in the notice of extraordinary general meeting (To adopt a new Chinese company name)	391,944,000 (100%)	0 (0%)	391,944,000

By order of the Board
CHAN Nap Kee, Joseph
Chairman

Hong Kong, 27 February 2009

As at the date of this announcement, the Board comprises six executive Directors of the Company are Mr. CHAN Nap Kee, Joseph, Mr. YEAP Soon P, Jonathan, Dr. CHOW Pok Yu, Augustine, Mr. WU Kam Hung, Mr. YANG Geyan and Mr. YANG Yongcheng and four independent non-executive Directors of the Company are Mr. LIEW Swee Yean, Mr. SIU Siu Ling, Robert, Dr. WONG Yun Kuen and Mr. ANDERSON Brian Ralph.

This announcement, for which the board of directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The board of directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that the fair and reasonable.

This announcement will remain on the GEM website at http://www.hkgem.com on the "Latest Company Announcements" page for 7 days from the day of its posting.