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## **CHALLENGER GROUP HOLDINGS LIMITED**

### **挑戰者集團控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code : 8203)

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The board of directors (the “Board”) of Challenger Group Holdings Limited (the “Company”) is pleased to announce that Mr. ANDERSON, Brian Ralph (“Mr. ANDERSON”) has been appointed as a new independent non-executive director, the member of the Audit Committee and a member of the Remuneration Committee of the Company with effect from 23 January 2009.

### **Appointment of New Independent Non-executive Director**

Mr. ANDERSON, aged 65, he holds Bachelor of Science Degree in Metaliferous Mining Engineering from Camborne School of Mines, University of Exeter and Master of Science Degree in Petroleum Reservoir Engineering from the University of London.

Mr. ANDERSON has more than 30 years experience in mining and resources industries. During his tenure as a Chairman of Royal Dutch/Shell Group of Companies (“the Shell”) in North East Asia, he was responsible for developing the Shell’s future business, in particular through the formation of important strategic alliances with two of the major State-Owned Chinese Petroleum Corporations, which have since led to what are multi-billion dollar investment commitments in the petroleum and petrochemicals sectors in China, including important new business opportunities in coal gasification.

Mr. ANDERSON’s China experience also includes a 6-year involvement with the prestigious China Council for International Co-operation on the Environment and Development and which includes Minister and Vice-Ministerial level appointees from within China, and top-level international members from government and global multilateral organization and businesses. He represented the Shell’s Group as a council member for 4 years, and has participated as a member of two taskforces involved with energy and sustainable development policy for China.

\* *For identification purpose only*

Mr. ANDERSON is a founding member and a director of Acura Limited, a Hong Kong registered energy marketing and consulting firm, a director of the Addax Petroleum Corporation, a highly successful oil and gas exploration and production company registered in Canada, and is currently the Chairman and Managing Director of Anderson Energy (Hong Kong) Limited, an energy consulting firm advising corporate clients globally.

The appointment of Mr. ANDERSON shall commence from 23 January 2009 and expire on 22 January 2010 and thereafter may be extended for such period as the Company and Mr. ANDERSON may agree in writing, and is subject to re-election at the next general meeting of the Company and retirement by rotation in accordance with the Articles of Association of the Company. The Company and Mr. ANDERSON have signed a letter of appointment (the "Appointment Letter") on 23 January 2009 setting out the terms of the appointment. According to the Appointment Letter, Mr. ANDERSON will be entitled to receive a director's fee of HK\$25,000 per annum. Such director's fee was recommended by the Remuneration Committee of the Company by reference to his duties and responsibilities with the Company, the Company's remuneration policy and the market standard.

Save as disclosed above, Mr. ANDERSON has not held any directorship in listed public companies during the past three years and does not hold any position with the Company and other members of the Group. He does not have any relationship with any directors, senior management, management or substantial or controlling shareholders of the Company. As at the date hereof, Mr. ANDERSON does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. ANDERSON has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no information to be disclosed pursuant to rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

The Board would like to welcome Mr. ANDERSON to the Board.

By order of the Board  
**CHAN Nap Kee, Joseph**  
*Chairman*

Hong Kong, 30 January 2009

*As at the date of this announcement, the Board comprises five executive Directors of the Company are Mr. CHAN Nap Kee, Joseph, Mr. YEAP Soon P, Jonathan, Dr. CHOW Pok Yu, Augustine, Mr. YANG Geyan and Mr. WU Kam Hung and four independent non-executive Directors of the Company are Mr. LIEW Swee Yean, Mr. SIU Siu Ling, Robert, Dr. WONG Yun Kuen and Mr. ANDERSON Brian Ralph.*

*This announcement, for which the board of directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The board of directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that the fair and reasonable.*

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