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## **KAISUN ENERGY GROUP LIMITED**

### **凱順能源集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 8203)

### **UNUSUAL VOLUME MOVEMENT**

This announcement is made pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on The Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Kaisun Energy Group Limited (the “**Company**”) has noted the increase in the trading volume of the shares of the Company (the “**Shares**”) today and wishes to state the following:

1. as noted from the disclosure of interests form filed with the Stock Exchange on 26 June 2009, Atlantis Investment Management Ltd. has acquired 50 million Shares on 26 June 2009;
2. the Company has issued 160 million Shares today under the terms of 1% convertible bonds due 2013 (the “**Bonds**”) to Grand Pacific Source Limited (“**Grand Pacific**”), a substantial shareholder (as defined under the GEM Listing Rules) of the Company and a holder of the Bonds, pursuant to its conversion notice filed with the Company on 26 June 2009;
3. Grand Pacific informed the Company that it and its associates (as defined under the GEM Listing Rules) had in aggregate disposed of 230 million Shares through the Stock Exchange today; and
4. the Company has also received conversion notices from holders of the Bonds regarding the conversion of a principal amount of HK\$270 million of the convertible bonds into 270 million Shares.

Save as disclosed in the announcement issued by the Company dated 10 June 2009, the Board confirms that there are no negotiations or agreements in place relating to intended acquisitions or realizations which are discloseable under Chapters 19 and 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

\* *For identification purpose only*

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board  
**Kaisun Energy Group Limited**  
**CHAN Nap Kee, Joseph**  
*Chairman*

Hong Kong, 2 July 2009

*As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph, Mr. Yeap Soon P Jonathan, Dr. Chow Pok Yu Augustine, Mr. Wu Kam Hung, Mr. Yang Geyan and Mr. Yang Yongcheng. The independent non-executive Directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication.*