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## **KAISUN ENERGY GROUP LIMITED**

**凱順能源集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 8203)

### **SUPPLEMENTAL AGREEMENT TO THE MEMORANDUM OF AGREEMENT DATED 29 JUNE 2009 REGARDING PROPOSED AMENDMENTS TO TERMS AND CONDITIONS OF CONVERTIBLE BONDS**

On 10 July 2009, the Company and the Bondholders have entered into the Supplemental Agreement to the MOA dated 29 June 2009 extending the deadline for the entering into the Definitive Agreement to 12:00 noon (Hong Kong Time) on 20 July 2009 or such other time as the Parties shall agree.

Reference is made to the announcement dated 30 June 2009 concerning the MOA entered into by the Company and the Bondholders on 29 June 2009.

Capitalized terms used in this announcement shall have the same meaning as defined in the announcement dated 30 June 2009.

Under the MOA, the Parties agreed in principle to make the Proposed Amendments to the Conditions. The Proposed Amendments and detailed terms and condition of the Replacement Bonds shall be set forth in the Definitive Agreement to be entered into by the Parties. The MOA shall terminate if the Definitive Agreement is not entered into by the Parties on or before 13 July 2009 or such other time as the Parties shall agree.

On 10 July 2009, the Company and the Bondholders have entered into the Supplemental Agreement to the MOA extending the deadline for entering into the Definitive Agreement to 12:00 noon (Hong Kong Time) on 20 July 2009 or such other time as the Parties shall agree.

By Order of the Board  
**Kaisun Energy Group Limited**  
**CHAN Nap Kee, Joseph**  
*Chairman*

Hong Kong, 13 July 2009

\* *for identification purpose only*

*As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph, Mr. Yeap Soon P Jonathan, Dr. Chow Pok Yu Augustine, Mr. Wu Kam Hung, Mr. Yang Geyan and Mr. Yang Yongcheng. The independent non-executive Directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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