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KAISUN ENERGY GROUP LIMITED
凱順能源集團有限公司*

(formerly known as CHALLENGER GROUP HOLDINGS LIMITED 挑戰者集團控股有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8203)

**REGISTRATION OF COMPANY NAME AND
CHANGE OF STOCK SHORT NAME**

The Board is pleased to announce that the Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company was issued by the Registrars of the Companies in Hong Kong on 19 March 2009. The stock short name of the Company will be changed to “**KAISUN ENERGY**” in English and “**凱順能源**” in Chinese on 27 March 2009.

Reference is made to the announcements of Challenger Group Holdings Limited (“the Company”) dated 30 January 2009 and 10 March 2009. The board of directors (“the Board”) is pleased to announce that Certificate of Registration of Change of Corporate Name of Non-Hong Kong Company was issued by the Registrars of Companies in Hong Kong on 19 March 2009. Accordingly, the new Company name “**KAISUN ENERGY GROUP LIMITED**” and the new Chinese name “**凱順能源集團有限公司**”, for identification purpose only, have been registered under Part XI of the Companies Ordinance of Hong Kong.

With effect from 9:30 a.m. on 27 March 2009, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) will be under the new company name of “**KAISUN ENERGY GROUP LIMITED**” and the new Chinese name of “**凱順能源集團有限公司**”, for identification purpose only, with the new stock short name of “**KAISUN ENERGY**” in English and “**凱順能源**” in Chinese (Stock Code: 8203).

By Order of the Board
KAISUN ENERGY GROUP LIMITED
CHAN Nap Kee, Joseph
Chairman

Hong Kong, 23 March 2009

* *For identification purpose only*

As at the date of this announcement, the Board comprises six executive Directors of the Company are Mr. CHAN Nap Kee, Joseph, Mr. YEAP Soon P, Jonathan, Dr. CHOW Pok Yu, Augustine, Mr. WU Kam Hung, Mr. YANG Geyan and Mr. YANG Yongcheng and four independent non-executive Directors of the Company are Mr. LIEW Swee Yean, Mr. SIU Siu Ling, Robert, Dr. WONG Yun Kuen and Mr. ANDERSON Brian Ralph.

This announcement, for which the board of directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The board of directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that the fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the day of its posting.