

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

KAISUN ENERGY GROUP LIMITED

凱順能源集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8203)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 2 SEPTEMBER 2009

The Board is pleased to announce that all the resolutions as set out in the Notice of EGM were duly passed by way of poll at the EGM.

Reference is made to the circular of Kaisun Energy Group Limited (the “**Company**”) dated 17 August 2009 (the “**Circular**”) in relation to (i) proposed acquisition of 21% equity interest in Inner Mongolia Mengxi Minerals Co., Ltd; and (ii) agreement regarding proposed amendments to terms and conditions of existing bonds. Terms defined in the Circular shall have the same meanings when used herein unless the context requires otherwise.

POLL RESULTS OF THE EGM

The Board is pleased to announce that at the EGM held on 2 September 2009, all the resolutions as set out in the notice of EGM dated 17 August 2009 (“**Notice of EGM**”) were duly passed as ordinary resolutions by way of poll at the EGM.

The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the EGM.

As at the date of the EGM, the total number of Shares in issue was 1,491,080,000. There was no share in the Company entitling any Shareholder to attend and vote only against any resolutions at the EGM. Mr. Yang Geyan and his associates were required to and had abstained from voting on the resolution in relation to the Sale and Purchase Agreement at the EGM. As at the date of the EGM, Mr. Yang Geyan held 9,800,000 Shares. The total number of Shares entitling the Independent Shareholders to attend and vote for or against the resolution in relation to the Sale and Purchase Agreement at the EGM is 1,481,280,000 Shares. The Bondholders and their respective associates were required to and had abstained from voting on the resolution in relation to the Variation Agreement. As at the date of the EGM, the Bondholders in aggregate held 300,000,000 Shares. The total number of Shares entitling the VA Independent Shareholders to attend and vote for or against the resolution in relation to the Variation Agreement at the EGM is 1,191,080,000 Shares.

* *for identification purpose only*

The number of Shares represented by votes for and against the respective resolutions at the EGM was as follows:

Ordinary Resolutions		Number of voting Shares (% of voting Shares)	
		For	Against
1.	To approve the Sale and Purchase Agreement and all the transactions contemplated thereby.	585,134,000 (100%) (Note 1)	0 (0%) (Note 1)
2.	To approve the Variation Agreement and all the transactions contemplated thereby.	515,134,000 (100%) (Note 2)	0 (0%) (Note 2)

On the basis of the votes set out above, all the above resolutions were duly passed.

Notes:

1. The number and percentage of the voting Shares are based on the total number of Shares held by the Independent Shareholders who voted at the EGM in person or by proxy.
2. The number and percentage of the voting Shares are based on the total number of Shares held by all the VA Independent Shareholders who voted at the EGM in person or by proxy.

By Order of the Board
Kaisun Energy Group Limited
CHAN Nap Kee, Joseph
Chairman

Hong Kong, 2 September 2009

As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph, Mr. Yeap Soon P Jonathan, Dr. Chow Pok Yu Augustine, Mr. Yang Geyan and Mr. Yang Yongcheng. The independent non-executive Directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication.