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KAISUN HOLDINGS LIMITED

凱順控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8203)

RESIGNATION OF EXECUTIVE DIRECTOR AND COMPLIANCE OFFICER AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

RESIGNATION OF EXECUTIVE DIRECTOR AND COMPLIANCE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Kaisun Holdings Limited (the “**Company**”) hereby announces that Mr. Yang Yongcheng (“**Mr. Yang**”) has tendered his resignation as executive Director and compliance officer of the Company with effect from 31 August 2025, in accordance with the guidance of The Stock Exchange of Hong Kong Limited and as part of the Company’s ongoing Board restructuring and governance enhancement efforts.

Mr. Yang’s retirement followed the recent completion of the Company’s annual and interim financial reporting, reflects the Board’s continued efforts to strengthen governance practices and align with regulatory expectations. Mr. Yang will continue to support the Company and its subsidiaries in advisory or other capacities, particularly in maintaining relationships with long-standing clients and business partners.

Mr. Yang confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Yang for his invaluable leadership and contributions over the years. His experience and insight have played a significant role in the Company’s growth and development.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that Ms. Liu Chenzi (“**Ms. Liu**”) has been appointed as non-executive Director of the Company with effect from 31 August 2025.

The biographical details of Ms. Liu are set out below:

Ms. Liu, aged 39, holds a Master’s degree in International Communication and Management from Université Grenoble Alpes, France. With over 15 years of experience in public relations consulting, Ms. Liu previously worked at a PR consulting firm under the Kaisun Group, serving clients including mainland and Hong Kong government agencies, non-governmental organizations, and listed companies. Ms. Liu also held positions at PR company under Hong Kong Wen Wei Po, and the China Academy of Culture Limited, a non-governmental organization with special consultative status in the United Nations Economic and Social Council. Ms. Liu has planned and participated in the execution of various large-scale projects.

Throughout her consulting career, Ms. Liu has executed over a thousand projects, including cases such as government investment promotion conference, large-scale exhibitions, international forums, financial public relations, media relations, cultural performances, project roadshows, strategic consulting, etc. Ms. Liu also has a slash career as a show host. Ms. Liu has hosted over hundred events in Hong Kong, including the Overseas Chinese Affairs Office of the State Council’s “Cultures of China, Festival of Springs” gala, activities of the The Office of the Commissioner of the Ministry of Foreign Affairs of the People’s Republic of China in the HKSAR, and seminars at the Hong Kong Trade Development Council Book Fair.

Ms. Liu has entered into a director service agreement (the “**Director Service Agreement**”) with the Company for an initial term of 1 year, unless terminated by either party in accordance with the terms thereof and subject to re-election in accordance with the articles of association of the Company. Ms. Liu is entitled to receive an annual director’s fee of HK\$120,000, which has been recommended and approved by the Board with reference to her qualifications, experience and responsibilities with the Company.

Save as disclosed above, as at the date of this announcement, Ms. Liu (i) has not held any directorships in other listed companies in the last three years; (ii) does not have any other major appointments and professional qualifications; (iii) does not hold any other position with the Company or other members of the Group; (iv) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as respectively defined under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) of the Company; and (v) does not have or is not deemed to have any other interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, the Company is not aware of any matters that need to be brought to the attention of the Shareholders in relation to the appointment of Ms. Liu, and there is no other information relating to Ms. Liu which is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to express its warm welcome to Ms. Liu for joining the Board.

BOARD DIVERSITY UNDER RULE 17.104 OF THE GEM LISTING RULES REQUIREMENT

Reference is made to the announcements of the Company dated 2 July 2025 (“**Announcement**”) in relation to non-compliance with Rule 17.104 of the GEM Listing Rules. Unless otherwise stated herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Following the appointment of Ms. Liu as a non-executive Director of the Company, the Company complies with the requirement under Rule 17.104 of the GEM Listing Rules.

By Order of the Board
Kaisun Holdings Limited
Ching Ho Tung Philip
Executive Director

Hong Kong, 31 August 2025

As of the date of this announcement, the executive Directors are Mr. Chen Chun Long and Mr. Ching Ho Tung Philip; and the non-executive Director is Ms. Liu Chenzi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) for at least seven days after the date of its publication and on the website of the Company (www.kaisun.hk).

** for identification purpose only*