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## **KAISUN ENERGY GROUP LIMITED**

**凱順能源集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8203)**

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the circular of the Company dated 10 March 2011 in relation to “Proposals for General Mandates to issue shares and to repurchase shares and re-election of the retiring directors and refreshment of the existing scheme limit on the grant of options under the share option scheme and notice of annual general meeting.” (the “**Circular**”). Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

Due to inadvertent typing error, “the amendments to the Articles” on P.3 should be deleted, and on Appendix II Details of retiring Directors proposed to be re-elected (P.13-16), the following paragraphs should be added:

Add to Mr. Li Hong (P.13):

Mr. Li is not aware of any matters that are required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the Listing rules and there are no other matters in relation to Mr. Li that need to be brought to the attention to the Shareholders.

Add to Dr. Chow Pok Yu, Augustine (P.14):

Dr. Chow is not aware of any matters that are required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the Listing rules and there are no other matters in relation to Dr. Chow that need to be brought to the attention to the Shareholders.

Add to Mr. Yang Yongcheng (P.15):

Mr. Yang is not aware of any matters that are required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the Listing rules and there are no other matters in relation to Mr. Yang that need to be brought to the attention to the Shareholders.

Add to Mr. Anderson Brian Ralph (P.16):

Mr. Anderson is not aware of any matters that are required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the Listing rules and there are no other matters in relation to Mr. Anderson that need to be brought to the attention to the Shareholders.

By order of the Board  
**Kaisun Energy Group Limited**  
Chan Nap Kee, Joseph  
Chairman

Hong Kong, 14 March 2011

*As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph, Dr. Chow Pok Yu Augustine, Mr. Yang Yongcheng and Mr. Li Hong. The independent non-executive Directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (2) there are no other matters the omission of which would make any statement in this announcement misleading or deceptive.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the Company's website at [www.kaisunenergy.com](http://www.kaisunenergy.com).*

*\* for identification purpose only*