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**KAISUN ENERGY GROUP LIMITED**  
**凱順能源集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8203)**

**POLL RESULTS OF  
EXTRAORDINARY GENERAL MEETING  
HELD ON 24 OCTOBER 2011**

The Board is pleased to announce that the resolution set out in the Notice of EGM was duly passed as ordinary resolution by way of poll at the EGM.

Reference is made to the circular of Kaisun Energy Group Limited (the “Company”) dated 6 October 2011 (the “Circular”) in relation to, among other things, the proposed disposal of 70% equity interest in 內蒙古蒙西礦業有限公司 (Inner Mongolia Mengxi Minerals Co., Limited). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Circular.

**POLL RESULTS OF THE EGM**

The Board is pleased to announce that at the EGM held on 24 October 2011, the resolution set out in the notice of EGM dated 6 October 2011 (“Notice of EGM”) was duly passed as ordinary resolution by way of poll at the EGM.

The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the EGM.

To the best of the knowledge, information and belief of the directors of the Company having made all reasonable enquiries, none of Mengxi HT and its associates hold any shares of the Company as at the date of the EGM, therefore no shareholder of the Company is required to abstain from voting at the EGM.

Accordingly, the total number of Shares entitling the holders to attend and vote for or against the proposed ordinary resolution at the EGM was 2,537,260,500. There was no share in the Company entitling any Shareholder to attend and vote only against the resolution at the EGM.

The number of Shares represented by votes for and against the resolution at the EGM was as follows:

Ordinary Resolution	Number of voting Shares (% of voting Shares)	
	For	Against
<p>(a) the transaction contemplated under the equity transfer agreement dated 15 June 2011 (the “Equity Transfer Agreement”) entered into between Joy Harvest Holdings Limited (“Vendor”) and 鄂托克旗新亞煤焦有限責任公司 (Otog Banner Xin Ya Coking Coal Co., Ltd) (“Purchaser”) in relation to the 70% of the registered capital in 內蒙古蒙西礦業有限公司 (Inner Mongolia Mengxi Minerals Co., Ltd.) at a cash consideration of RMB810 million (equivalent to approximately HK\$976 million) as shown in the Company’s circular dated 6 October 2011 be and the same is hereby approved, confirmed and ratified;</p> <p>(b) the board of directors (“Board”) of Kaisun Energy Group Limited (“Company”) be and is hereby authorised to take any step and execute whether under Common Seal of the Company or otherwise all such acts, matters, deeds, documents and to do all such acts or things as the Board consider necessary, appropriate, desirable or expedient in connection with:</p> <p>(i) the Equity Transfer, the Equity Transfer Agreement and all other transactions contemplated thereunder, and the closing and implementation thereof;</p> <p>(ii) securing the fulfilment of the conditions precedent of completion of the Equity Transfer Agreement; and</p> <p>(iii) the approval of any amendments or variations to any of the documents tabled or the granting of waivers of any matters contemplated thereby that are, in the Board’s opinion, not fundamental to the transactions contemplated thereby and are in the best interests of the Company, including without limitation the signing (under the Common Seal of the Company where required or expedient) of any supplemental or ancillary agreements and instruments and the giving of any undertakings and confirmations for any such purposes.</p>	<p>742,126,750 (100%) (Note)</p>	<p>0 (0%) (Note)</p>

On the basis of the votes set out above, the above resolution was duly passed.

*Notes:*

1. The number and percentage of the voting Shares are based on the total number of Shares held by the Independent Shareholders who voted at the EGM in person or by proxy.

2. Please refer to the Notice of EGM for the full text of the resolution.

By Order of the Board  
**Kaisun Energy Group Limited**  
**CHAN Nap Kee, Joseph**  
*Chairman*

Hong Kong, 24 October 2011

*The English name of the companies established in the PRC in this announcement are for identification purposes only. In case of inconsistency, the Chinese names prevail.*

*As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph, Dr. Chow Pok Yu Augustine, Mr. Yang Yongcheng and Mr. Li Hong. The independent non-executive Directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling, Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (2) there are no other matters the omission of which would make any statement in this announcement misleading or deceptive.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the Company's website at [www.kaisunenergy.com](http://www.kaisunenergy.com).*

*\* for identification purpose only*