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## **KAISUN ENERGY GROUP LIMITED**

**凱順能源集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8203)

### **UNUSUAL PRICE MOVEMENTS; AND RESUMPTION OF TRADING**

This announcement is made pursuant to Rule 17.11 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

#### **UNUSUAL PRICE MOVEMENTS**

The board (“**Board**”) of directors (“**Directors**”) of Kaisun Energy Group Limited (“**Company**”) has noted an unusual increase in the prices of the shares of the Company (“**Shares**”) on 7 January 2010 and wishes to state the following:

1. Between 5 and 7 January 2010, representatives of the Company attended meetings with existing and potential investors of the Company to discuss the Company’s existing and possible operations;
2. On 21 December 2009 the Company announced that Long Capital Development Limited (“**Long Capital**”), a 51% owned subsidiary of the Company, proposed to issue certain new shares to potential investor(s) (“**Proposed Share Issue**”). If the Proposed Share Issue is proceeded with and completed, the Company’s shareholding in Long Capital will fall below 50% and, as a result, Long Capital will cease to be a subsidiary of the Company; and
3. On 15 October 2009 the Company announced that the Company entered into a memorandum of understanding (“**MOU**”) with certain third parties in connection with the proposed acquisition (“**Proposed Acquisition**”) by the Company (or its subsidiary) of the entire issued share capital of Nobel Holdings Investments Ltd. (“**Target**”) at a price and on further terms and conditions to be agreed. Since signing of the MOU, the Target has acquired addition oilfields in addition to its existing producing oilfields. Update on the Proposed Acquisition and information on the oilfields will be announced once the relevant details have been confirmed by the Target.

As at the date of this announcement, no formal agreement in relation to the Proposed Share Issue and the Proposed Acquisition (collectively “**Proposals**”) has been entered into and the Proposals may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution when making any decision related to dealing in the Shares of the Company.

Save for the Proposals, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules and save as disclosed in this announcement, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

## **RESUMPTION OF TRADING**

At the request of the Company, trading in the Shares was suspended with effect from 9:30 a.m. on 8 January 2010 pending release of this announcement. Application to the Stock Exchange for resumption of trading in the Shares with effect from 9:30 a.m. on 12 January 2010.

Made by the order of the Board, the Directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board  
**Kaisun Energy Group Limited**  
**Dr. Chow Pok Yu Augustine**  
*Executive Director*

Hong Kong, 11 January 2010

*As of the date of this announcement, the executive Directors of Kaisun Energy Group Limited are Mr. Chan Nap Kee Joseph, Mr. Yeap Soon P Jonathan, Dr. Chow Pok Yu Augustine, Mr. Yang Geyan and Mr. Yang Yongcheng and the independent non-executive Directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.*

*This announcement, for which the Directors of Kaisun Energy Group Limited collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its publication.*

\* *for identification purpose only*