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KAISUN ENERGY GROUP LIMITED

凱順能源集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8203)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 14 JANUARY 2010

<p>The Board is pleased to announce that all the resolutions as set out in the Notice of EGM were duly passed by way of poll at the EGM.</p>
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Reference is made to the circular of Kaisun Energy Group Limited (the “**Company**”) dated 21 December 2009 (the “**Circular**”) in relation to the proposed refreshment of generate mandates to issue and repurchase Shares and the proposed refreshment of Existing Scheme Limit. Terms defined in the Circular shall have the same meanings when used in this announcement unless the context requires otherwise.

POLL RESULTS OF THE EGM

The Board is pleased to announce that at the EGM held on 14 January 2010, all the resolutions as set out in the notice of EGM dated 21 December 2009 (“**Notice of EGM**”) were duly passed as ordinary resolutions by way of poll at the EGM.

The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the EGM.

As at the date of the EGM, the total number of Shares in issue was 2,005,675,000. There was no Share in the Company entitling any Shareholder to attend and vote only against any resolutions at the EGM.

As at the date of the EGM, the following Directors (excluding independent non-executive Directors) held the following interests in the Shares of the Company:–

Name of Directors	Number of Shares held as at the date of the EGM
Mr. Chan Nap Kee, Joseph	200,000
Mr. Yeap Soon P, Jonathan	300,000
Dr. Chow Pok Yu, Augustine	700,000
Mr. Yang Geyan	118,345,000

Mr. Chan Nap Kee, Joseph, Mr. Yeap Soon P, Jonathan, Dr. Chow Pok Yu, Augustine and Mr. Yang Geyan (collectively referred to as the “**Interested Directors**”) and their respective associates were required to and had abstained from voting on the resolutions nos. 1 and 3 (i.e. in relation to the New Issue Mandate and the Extension Mandate) proposed at the EGM. The total number of Shares entitling the Shareholders other than the Interested Directors and their respective associates (“**Independent Shareholders**”) to attend and vote for or against the resolutions nos. 1 and 3 at the EGM was 1,886,130,000 Shares.

No Shareholder was required to abstain from voting on the resolutions nos. 2 and 4 (i.e. in relation to the New Repurchase Mandate and the refreshment of the Existing Scheme Limit) proposed at the EGM. The total number of Shares entitling the Shareholders to attend and vote for or against the resolutions nos. 2 and 4 at the EGM was 2,005,675,000 Shares.

The number of Shares represented by votes for and against the respective resolutions at the EGM was set out as follows:

Ordinary Resolutions		Number of voting Shares (% of voting Shares)	
		For	Against
1.	To approve the New Issue Mandate	535,950,000 (100%) <i>(Note 1)</i>	0 (0%) <i>(Note 1)</i>
2.	To approve the New Repurchase Mandate	571,420,000 (100%) <i>(Note 2)</i>	0 (0%) <i>(Note 2)</i>
3.	To approve the Extension Mandate	535,950,000 (100%) <i>(Note 1)</i>	0 (0%) <i>(Note 1)</i>
4.	To approve the refreshment of the Existing Scheme Limit	535,950,000 (100%) <i>(Note 2)</i>	0 (0%) <i>(Note 2)</i>

Notes:

1. The number and percentage of the voting Shares are based on the total number of Shares held by the Independent Shareholders who voted at the EGM in person or by proxy.
2. The number and percentage of the voting Shares are based on the total number of Shares held by all the Shareholders who voted at the EGM in person or by proxy.

By Order of the Board
Kaisun Energy Group Limited
CHAN Nap Kee, Joseph
Chairman

Hong Kong, 14 January 2010

As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph, Mr. Yeap Soon P Jonathan, Dr. Chow Pok Yu Augustine, Mr. Yang Geyan and Mr. Yang Yongcheng. The independent non-executive Directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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