

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KAISUN ENERGY GROUP LIMITED

凱順能源集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8203)

CHANGE OF FINANCIAL YEAR END DATE

The Board would like to announce that the financial year end date of the Company has been changed from 31 March to 31 December

CHANGE OF FINANCIAL YEAR END DATE

The Board of directors (the “**Board**”) of Kaisun Energy Group Limited (the “**Company**”) announces that the financial year end date of the Company has been changed from 31 March to 31 December.

The reason for such a change is to align the financial year end date of the Company’s principal operating subsidiaries, which are mainly situated in the People’s Republic of China, and thereby facilitating the preparation of the consolidated financial statements of the Company and its subsidiaries.

The Board does not foresee any material adverse impact on the financial position and operations of the Company and its subsidiaries as a result of the change of financial year end date, and there is no other significant matters that needs to be brought to the attention of the shareholders of the Company in relation thereto.

Following the change of the financial year end date, the Company will announce and publish its audited results for the 9 month period from 1 April 2010 to 31 December 2010 on or before 31 March 2011, and its unaudited first quarter results for the 3 month period from 1 January 2011 to 31 March 2011 on or before 15 May, 2011.

By order of the Board
Kaisun Energy Group Limited
Chan Nap Kee, Joseph
Chairman

Hong Kong, 9 November, 2010

The English text of this announcement shall prevail over the Chinese text in case of inconsistencies.

As of the date of this announcement, the executive directors are Mr. Chan Nap Kee Joseph, Dr. Chow Pok Yu Augustine, Mr. Yang Yongcheng and Mr. Li Hong. The independent non-executive directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (2) there are no other matters the omission of which would make any statement in this announcement misleading or deceptive.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company's website at www.8203.com.hk.

**for identification purpose only*