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## **KAISUN ENERGY GROUP LIMITED**

### **凱順能源集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 8203)

### **MERGER OF TWO 70% SUBSIDIARIES DISSOLUTION OF A 70% SUBSIDIARY AND CHANGE IN DIRECTORS' INFORMATION**

Reference is made to the announcement (“**Announcement**”) of Kaisun Energy Group Limited (“**Company**”) dated 26 August 2010 in relation, among others, the merger of 鄂爾多斯市啟杰蒙西煤化有限公司 (Ordos GEM Coal & Chemical Co., Ltd.) (“**Mengxi Chemical**”) and 內蒙古蒙西礦業有限公司 (Inner Mongolia Mengxi Minerals Co., Ltd.) (“**Mengxi Minerals**”), each a 70% subsidiary of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

#### **MERGER OF TWO 70% SUBSIDIARIES**

The Board is pleased to announce that the transfer of all assets, liabilities, businesses and employees of Mengxi Chemical to Mengxi Minerals under the Merger had been completed on 25 August 2010.

#### **DISSOLUTION OF MENGXI CHEMICAL AND CHANGE IN DIRECTORS' INFORMATION**

Mengxi Chemical will be dissolved upon completion of the necessary filings and obtaining of the relevant approvals in the PRC. As stated in the Announcement, Mr. Chan Nap Kee Joseph, Mr. Yang Yongcheng are also directors of Mengxi Chemical. Mr. Li Hong, who was appointed as a director of the Company with effect from 3 September 2010, is also a director of Mengxi Chemical. To comply with Rule 17.50A(2) of the GEM Listing Rules, this announcement is made by the Company reporting the change in information required to be disclosed by Mr. Chan Nap Kee Joseph, Mr. Yang Yongcheng and Mr. Li Hong pursuant to Rule 17.50(2)(1) of the GEM Listing Rules.

By order of the Board  
**Kaisun Energy Group Limited**  
**Chan Nap Kee, Joseph**  
*Chairman*

Hong Kong, 6 September 2010

*The English names of the companies established in the PRC in this announcement are for identification purposes only. In case of inconsistency, the Chinese names prevail.*

*The English text of this announcement shall prevail over the Chinese text in case of inconsistencies.*

*As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph, Mr. Yeap Soon P Jonathan, Dr. Chow Pok Yu Augustine, Mr. Yang Yongcheng, and Mr. Li Hong. The independent non-executive Directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement in this announcement or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the Company’s website at [www.8203.com.hk](http://www.8203.com.hk).*

*\* for identification purpose only*