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## **KAISUN ENERGY GROUP LIMITED**

**凱順能源集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8203)**

### **CHANGES IN IMPORTANT EXECUTIVE FUNCTIONS AND RESPONSIBILITIES**

With regret, the Board announces that Mr. Li Hong resigned from the position of Executive Director and Chief Operating Officer of the Company due to his health reason, and acts as advisor to the Company for a period of one year with effect from 25 September, 2012

#### **RESIGNATION OF MR. LI HONG AS EXECUTIVE DIRECTOR AND CHIEF OPERATING OFFICER AND ACT AS ADVISOR TO THE COMPANY**

With regret, the board (“**Board**”) of directors (each a “**Director**”) of Kaisun Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Li Hong (“Mr. Li”) resigned as Executive Director and Chief Operating Officer of the Company due to his health reasons, and acts as advisor to the Company for a period of one year with effect from 25 September, 2012.

Mr. Li Hong has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Li Hong for his valuable contribution to the Company and the Board during his tenure of office, wishes his recovery in health and look forward to his continuous contribution to the Company as a advisor.

## **List of Directors and their Role and Function**

The members of the board of Directors (the “**Board**”) of Kaisun Energy Group Limited are set out below:

### **Executive Directors**

Mr. Chan Nap Kee, Joseph (Chairman and acting Chief Executive Officer)  
Dr. Chow Pok Yu, Augustine  
Mr. Yang Yongcheng

### **Independent Non-Executive Directors**

Mr. Liew Swee Yean  
Dr. Wong Yun Kuen  
Mr. Siu Siu Ling, Robert  
Mr. Anderson Brian Ralph

There are 3 Board Committees. The membership information of these committees on which each Board member serves are set out below:

### **Audit Committee**

Mr. Liew Swee Yean (Committee Chairman)  
Mr. Siu Siu Ling, Robert  
Dr. Wong Yun Kuen  
Mr. Anderson Brian Ralph

### **Remuneration Committee**

Dr. Wong Yun Kuen (Committee Chairman)  
Mr. Anderson Brian Ralph  
Mr. Chan Nap Kee, Joseph

### **Nomination and Corporate Governance Committee**

Mr. Siu Siu Ling, Robert (Committee Chairman)  
Mr. Liew Swee Yean  
Mr. Chan Nap Kee, Joseph

By order of the Board  
**Kaisun Energy Group Limited**  
**Chan Nap Kee, Joseph**  
*Chairman*

Hong Kong, 27 September, 2012

*The English text of this announcement shall prevail over the Chinese text in case of inconsistencies.*

*As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph, Dr. Chow Pok Yu Augustine and Mr. Yang Yongcheng. The independent non-executive Directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (2) there are no other matters the omission of which would make any statement in this announcement misleading or deceptive.*

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**\*** *for identification purpose only*