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KAISUN ENERGY GROUP LIMITED

凱順能源集團有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8203)

CLARIFICATION ANNOUNCEMENT

The Board announces that the Board Meeting for the purposes of considering and approving, inter alia, the annual results of the Group for the year ended 31 December 2011 will be postponed from Monday, 26 March, 2012 to Friday, 30 March, 2012.

Reference is made to an announcement of Kaisun Energy Group Limited (the “**Company**”), dated 21 March 2012 in relation to the delay in annual results announcement.

The delay in annual results announcement is attributable to the auditors of the Company (the “**Auditors**”) requiring additional time to gather further information in relation to the inventory of Saddleback as at the date of acquisition by the Group. If the Auditors are unable to find sufficient information to their satisfaction, there may be a potential qualification on the goodwill arising from acquisition of Saddleback by the Group.

By order of the Board
Kaisun Energy Group Limited
Chan Nap Kee, Joseph
Chairman

Hong Kong, 21 March, 2012

The English text of this announcement shall prevail over the Chinese text in case of inconsistencies.

As of the date of this announcement, the executive directors are Mr. Chan Nap Kee Joseph, Dr. Chow Pok Yu Augustine, Mr. Li Hong and Mr. Yang Yongcheng. The independent non-executive directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (2) there are no other matters the omission of which would make any statement in this announcement misleading or deceptive.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company's website at www.kaisunenergy.com

* *for identification purpose only*