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KAISUN ENERGY GROUP LIMITED

凱順能源集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8203)

MEMORANDUM OF UNDERSTANDING WITH OJSC TOJKSODIROTBANK IN RESPECT OF A COLLABORATION TO ESTABLISH A MULTIPURPOSE TRADING PLATFORM IN TAJIKISTAN OF CENTRAL ASIA

The Board is pleased to announce that on 22 June, 2015, the Company and OJSC Tojiksodirotbank (“TSB”) have entered into the MOU which sets out the Purpose and Scope in respect of a collaboration to establish a multipurpose trading platform in Tajikistan of Central Asia. Details of the MOU are given below.

As at the date of this announcement, no formal agreement in relation to the possible investment to establish a multipurpose trading platform in Tajikistan of Central Asia, and the possible investment may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution when making any decision related to dealing in the shares of the Company.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

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Parties: (a) OJSC Tojiksodirotbank (“TSB”)
(b) Kaisun Energy Group Limited (“Kaisun Energy”)

Background of MOU

Given the recent development of China’s Silk Road Strategy (also “One Belt One Road”) and the massive funding that will arise from China’s Silk Road Fund, Asia Infrastructure Investment Bank, etc., to fund large scale infrastructure projects, Tajikistan based OJSC Tojiksodirotbank (“TSB”) believes Tajikistan, as a member of the WTO and a key player in the Silk Road development, will require a modernized, transparent and open capital and multipurpose trading platform to handle such influx of capital and investments.

Kaisun Energy, being a mining industry investor, minerals logistics service provider, and a Tajikistan expert, understands that Tajikistan and Central Asia in general needs a reliable commodity trading market where a large variety of product can be traded or hedged. This proposed multipurpose trading market will be a centralized platform to handle Central Asia's minerals and incoming foreign investment (from One Belt One Road), which is essential for Tajikistan as well as Central Asia's future growth. As a Hong Kong listed company and having years of experience in Tajikistan and Central Asia, Kaisun Energy hopes to help bridge the gap between Central Asia and the rest of the world.

During the Shanghai Cooperation Organization ("SCO") Summit held in Dushanbe in September of 2014, President of the People's Republic of China Xi Jinping stressed the importance and promoted the need for cooperation in the energy, transportation, financial and agricultural sector between members of the SCO which includes Tajikistan.

Therefore, TSB has invited Kaisun Energy Group Limited ("Kaisun") to collaborate and formulate a plan to help Tajikistan move forward in the capital world. A joint task force will be set up shortly between TSB and Kaisun to speed up the collaboration process where TSB will invite their own team of Tajikistan regulations expert and advisors while Kaisun will pull in interested institutional investors as well as our own regulation advisors. This is to ensure that moving forward, the financial and legal foundation will be solid and everything is up to international standards.

Competences of OJSC Tojiksodirotbank ("TSB") and Kaisun Energy

Under the backdrop of such macroeconomic development, TSB and Kaisun Energy signed this MOU, with aim of utilizing the unique competences of each party with purpose to formulate a business plan in order to establish a modernized, transparent and open trading platform in Tajikistan. By establishing such a platform, we hope that Silk Road business operators or interested investors will have a vehicle where different capital market activities can safely take place. This platform should be complementary to other international development funds

OJSC "Tojiksodirotbank" is established under the decision of founders according to the contract dated March 20th, 1992. Having good business reputation, reliability, long-term operational experience, the bank established an image of a steady financial institution and a reliable partner. With leading position in the key segments of the financial market, the Bank has growing client base. (TSB website: <http://tsb.tj/en/>)

Kaisun Energy Group Limited has operating experience in Hong Kong, Shenzhen, and Shandong of China and also Silk Road related regions such as Xinjiang, and Tajikistan. Not only does Kaisun energy have years of operating experience in Tajikistan but it has also taken on consulting roles in other Central Asian projects with their business partners. Management and directors of the Group not only has experience in energy and mining but also financial and capital markets experience in Hong Kong as well as other developed and developing nations. Recently, Kaisun has been heavily promoting China's Silk Road Strategy and looking for opportunities that take advantage of Kaisun's Central Asian experience and worldwide connections.

Others

This MOU is valid for three years, and effective upon the date of signing by both parties. The MOU may be extended upon written mutual agreement.

The MOU sets out the general principles of cooperation between the parties. Detailed terms of possible investment will be subject to definitive agreements to be entered into by both parties.

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The English text of this announcement shall prevail over the Chinese text in case of inconsistencies.

DEFINITIONS

Unless the context requires otherwise, capitalized terms used herein shall have the following meanings:

“Board”	The Board of Directors
“Company”	Kaisun Energy Group Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on GEM (stock code: 8203)
“Director(s)”	the director(s) of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on the GEM
“MOU”	The memorandum of understanding dated 22 June 2015 between the Company and OJSC Tojiksodirobank
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Kaisun Energy Group Limited
Chan Nap Kee, Joseph
Chairman

Hong Kong, 26 June, 2015

As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph, Dr. Chow Pok Yu Augustine, Mr. Yang Yongcheng. The independent non-executive Directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (2) there are no other matters the omission of which would make any statement in this announcement misleading or deceptive.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company's website at www.kaisunenergy.com.

** for identification purpose only*