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KAISUN ENERGY GROUP LIMITED

凱順能源集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8203)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to rule 17.10(2) of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on information currently available to the Board, the Group is expected to record a substantial increase in revenue and in increase in consolidated profit for the three months ended 31 March 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company

This announcement is made by Kaisun Energy Group Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to rule 17.10(2) of the Rules Governing the Listing of Securities on Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Law of Hong Kong) (the “SFO”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on information currently available to the Board, the Group is expected to record an increase in its consolidated profit for the three months ended 31 March 2017 as compared to the loss for the three months ended 31 March 2016. Such substantial increase in revenue and increase in consolidated profit is primarily attributable to increase in revenue and consolidated profit derived from the provision of supply chain management services

for mineral business and mining and metallurgical machineries production in Shandong, the fair value gains on financial assets at fair value through profit or loss, and at the same time, the Company's success in controlling cost in operating expenses amid large increase in revenue.

The Company is still in the process of finalising the first quarter results of the Group for the three months ended 31 March 2017 (the "2017 First Quarter Results").

The information contained in this announcement is only a preliminary assessment by the management of the Company based on information currently available to the Board, and is not based on any figures or information which have been audited or reviewed by the Company's auditor or the audit committee of the Company

Shareholders and potential investors are advised to refer to details of the financial information to be disclosed in the Company's announcement of the 2017 First Quarter Results, which is expected to be published on 9 May 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kaisun Energy Group Limited
Chan Nap Kee, Joseph
Chairman

Hong Kong, 24 April, 2017

** For identification purpose only*

The English text of this announcement shall prevail over the Chinese text in case of inconsistencies.

As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph and Mr. Yang Yongcheng. The independent non-executive Directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (2) there are no other matters the omission of which would make any statement in this announcement misleading or deceptive.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company's website at www.kaisunenergy.com.