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## **KAISUN ENERGY GROUP LIMITED**

**凱順能源集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8203)**

## **SUPPLEMENTAL ANNOUNCEMENT**

The Board would like to provide further information in relation to the Acquisition of interest in Saddleback Mining Limited in this supplemental announcement.

Reference is made to the announcement of the Company dated 15 March 2011 (“**Announcement**”) in relation to the Acquisition of interest in Saddleback Mining Limited. Unless the context otherwise requires, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The Board would like to provide further information in relation to the Acquisition in this supplemental announcement.

### **INFORMATION ON THE VENDOR**

The Vendor is a limited liability company incorporated in England and Wales. The Vendor is principally engaged in the making and holding of investment in coal and gold mining operations and projects in Tajikistan.

### **VALUE OF THE TARGET GROUP**

According to the audited proforma consolidated financial statements of the Target Group made up to 31 December 2010, the book value of the total assets of the Target Group was £4,739,381 (equivalent to HK\$59,052,688). Book value of the Target Group’s mining and exploration rights was stated in the audited proforma consolidated financial statements at costs.

By order of the Board  
**Kaisun Energy Group Limited**  
Chan Nap Kee, Joseph  
*Chairman*

Hong Kong, 18 March 2011

*As of the date of this announcement, the executive directors are Mr. Chan Nap Kee Joseph, Dr. Chow Pok Yu Augustine, Mr. Li Hong and Mr. Yang Yongcheng. The independent non-executive directors are Mr. Liew Swee Yean, Mr. Siu Siu Ling Robert, Dr. Wong Yun Kuen and Mr. Anderson Brian Ralph.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (2) there are no other matters the omission of which would make any statement in this announcement misleading or deceptive.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the Company’s website at [www.kaisunenergy.com](http://www.kaisunenergy.com)*

*Exchange rates used in this announcement for translating US dollars and Pound sterling into HK dollars is £1 = HK\$12.46*

*\* for identification purpose only*