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## **KAISUN HOLDINGS LIMITED**

### **凱順控股有限公司\***

*(formerly known as: Kaisun Energy Group Limited 凱順能源集團有限公司\*)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8203)**

#### **CHANGES IN IMPORTANT EXECUTIVE FUNCTIONS AND RESPONSIBILITIES- APPOINTMENT OF GROUP FINANCIAL CONTROLLER, JOINT COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE**

The Board announces the following changes:

(i) Mr. Leung Lit For relinquished his post as Group Financial Controller, Joint Company Secretary and Authorised Representative on 1 August 2018. Mr. Leung has been appointed as head of KEG Corporate Services Limited, a wholly owned subsidiary of the group, whose function is to provide corporate and administrative services to all our subsidiaries.

(ii) Mr. Lam Sin Kwai has been appointed as the Group Financial Controller on 1 August 2018

(iii) Mr. Yun Hon Man has been appointed as the Group Chief Accountant, Joint Company Secretary and an Authorised Representative on 1 August 2018;

The board of directors (the "Board") of Kaisun Holdings Limited (the "Company", and together with its subsidiaries, the "Group") announces that Mr. Leung Lit For ("Mr. Leung") relinquished his post as Group Financial Controller, Joint Company Secretary and Authorised Representative on 1 August 2018. He has been appointed head of KEG Corporate Services Limited, a wholly owned subsidiary of the group whose function is to provide corporate and administrative services to all our subsidiaries.

Following the passing of the Companies (Amendment) Bill in January 2018, a new regime requiring companies to keep and maintain Significant Controllers Register (SCR) came into force on 1 March 2018. The SCR should maintain the most updated information of the company's significant controllers and its designated representative. KEG Corporate Services Limited, a wholly owned subsidiary of the Group, has therefore been designated to provide corporate and administrative services to all our subsidiaries in accordance with the new regime as mentioned above. Having been working at the Company for the past nine years, the Board believes the appointment of Mr. Leung Lit For to head up KEG Corporate Services Limited would provide the most thorough professional services to all our subsidiaries.

In order to further improve the corporate governance of the Group through segregation of duties, the Board announces that Mr. Lam Sin Kwai (“Mr. Lam”) has been appointed as the Group Financial Controller, and Mr. Yun Hon Man (“Mr. Yun”) has been appointed as Group Chief Accountant, as well as Joint Company Secretary and an Authorised Representative so as to fill the vacancies arising from the internal transfer of Mr. Leung with effect from 1 August 2018.

The biographical details of Mr. Leung, Mr. Lam and Mr. Yun are set out below:

**Mr. Leung Lit For**

Mr. Leung obtained Master of Accountancy from Lingnan University, Hong Kong and Postgraduate Diploma in Corporate Accounting Compliance from HKU SPACE. He is fellow member of the Hong Kong Institute of Certified Public Accountants and fellow member of the Association of Chartered Certified Accountants. Mr. Leung has over 20 years of experience in accounting, financial management and company secretarial work.

**Mr. Lam Sin Kwai**

Mr. Lam obtained Bachelor of Economics and Finance from the University of Hong Kong in 2009. He has over three years of experience in corporate finance and capital market advisory at various investment banks, specialising in initial public offerings and equity fund raising for companies in Hong Kong and China. He worked in Oriental Patron Asia Limited, where he mainly engaged in assisting execution of initial public offerings and merger and acquisitions of listed company in Hong Kong. He also worked at Zhongtai International Capital Limited, where he was mainly responsible for advising clients on capital market transactions. Mr. Lam is a holder of chartered financial analyst (CFA).

**Mr. Yun Hon Man**

Mr. Yun is fellow of the Institute of Chartered Accountants in England & Wales since June 2015, a fellow member of the Association of Chartered Certified Accountants since May 2006, and a member of the Hong Kong Institute of Certified Public Accountants since April 2001. Mr. Yun has over ten years of experience in corporate consultancy work.

By Order of the Board  
**Kaisun Holdings Limited**  
**Chan Nap Kee, Joseph**  
*Chairman*

Hong Kong, 2 August 2018

\* *for identification purpose only*

*As of the date of this announcement, the executive Directors are Mr. Chan Nap Kee Joseph and Mr. Yang Yongcheng. The independent non-executive Directors are Mr. Liew Swee Yean, Dr. Wong Yun Kuen, Mr. Siu Siu Ling Robert and Mr. Anderson Brian Ralph.*