



KAISUN ENERGY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8203)

Hong Kong branch share registrar and transfer office in Hong Kong:

Computershare Hong Kong Investor Services Limited

Shops 1712-1716, 17th Floor
Hopewell Centre
183 Queen's Road East
Wanchai, Hong Kong

Registered Office:

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

Head office and principal place of business in Hong Kong:

Before 23 December 2016:
Unit A, 13th Floor
Two Chinachem Plaza
68 Connaught Road Central
Central, Hong Kong

From 23 December 2016 onwards:

Unit A, 23th Floor
Two Chinachem Plaza
68 Connaught Road Central
Central, Hong Kong

20 December 2016

**RIGHTS ISSUE OF 1,884,202,850 RIGHTS SHARES ON THE BASIS
OF ONE RIGHTS SHARE
FOR EVERY TWO EXISTING SHARES HELD ON THE RECORD DATE
AT HK\$0.048 PER RIGHTS SHARE
PAYABLE IN FULL ON ACCEPTANCE
BY NO LATER THAN 4:00 P.M. ON FRIDAY, 6 JANUARY 2017**

EXCESS APPLICATION FORM

Name(s) and address of the Qualifying Shareholder(s)

Application can be made only by the Qualifying Shareholder(s) named here.

To: The Directors,
Kaisun Energy Group Limited

Dear Sirs,

I/We, being the Qualifying Shareholder(s) named above, hereby irrevocably apply for _____ excess Rights Shares at the Subscription Price of HK\$0.048 per Rights Share, in respect of which I/we enclose a separate remittance by cheque or cashier's order drawn in favour of "**Kaisun Energy Group Ltd – Excess Application A/C**" for HK\$ _____ and crossed "**Account Payee Only**" being the payment in full on application for the above number of excess Rights Shares.

I/We hereby request you to allot such excess Rights Shares applied for, or as may be determined by the Directors any smaller number, to me/us and to send by ordinary post at my/our risk to the address shown above the certificates for the number of excess Rights Shares as may be allotted to me/us in respect of this application and/or a cheque for any application monies refundable to me/us. I/We understand that allotments in respect of this application shall be at the sole discretion of the Directors. I/We acknowledge that I am/we are not guaranteed to be allotted all or any of the excess Rights Shares applied for.

I/We hereby undertake to accept such number of excess Rights Shares as may be allotted to me/us as aforesaid upon the terms and conditions set out in this EAF and the Prospectus and subject to the memorandum and articles of association of the Company. In respect of any excess Rights Shares allotted to me/us, I/we authorise you to place my/our name(s) on the register of members of the Company as the holder(s) of such excess Rights Shares.

- | | |
|----------|----------|
| 1. _____ | 2. _____ |
| 3. _____ | 4. _____ |

Signature(s) of applicant(s) (all joint applicants must sign)

Any payments for Rights Shares should be rounded up to 2 decimal points.

Name of bank on which cheque/banker's cashier order is drawn: _____

Cheque/banker's cashier order number: _____

Date: _____ 2016/2017#

Contact telephone no.: _____

IMPORTANT

Reference is made to the prospectus of Kaisun Energy Group Limited (the “Company”) dated 20 December 2016 (the “Prospectus”) in relation to the Rights Issue. Terms defined in the Prospectus bear the same meanings when used herein, unless the context requires otherwise.

THIS EXCESS APPLICATION FORM (“EAF”) IS VALUABLE BUT IS NOT TRANSFERABLE AND IS FOR THE USE ONLY BY THE QUALIFYING SHAREHOLDER(S) NAMED HEREIN WHO WISH(ES) TO APPLY FOR EXCESS RIGHTS SHARES IN ADDITION TO THOSE PROVISIONALLY ALLOTTED TO HIM/HER/THEM/IT UNDER THE RIGHTS ISSUE. APPLICATIONS MUST BE RECEIVED BY THE HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE BY NO LATER THAN 4:00 P.M. ON FRIDAY, 6 JANUARY 2017.

IF YOU ARE IN ANY DOUBT AS TO THE CONTENTS OF THIS FORM OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR LICENSED SECURITIES DEALER OR OTHER REGISTERED INSTITUTION IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.

Hong Kong Exchanges and Clearing Limited, the Stock Exchange and HKSCC take no responsibility for the contents of this form, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the this form.

A copy of each of the Prospectus Documents, together with the documents specified in the paragraph headed “Documents Registered by the Registrar of Companies in Hong Kong” in Appendix III to the Prospectus, has been registered with the Registrar of Companies in Hong Kong pursuant to section 342C of the Companies (WUMP) Ordinance. Neither the SFC nor the Stock Exchange nor the Registrar of Companies in Hong Kong takes any responsibility as to the contents of any of these documents.

You should consult your licensed securities dealer or other registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser for details of those settlement arrangements and how such arrangements may affect your rights and interests.

This EAF should be completed in full and lodged, together with payment by cheque or cashier's order in respect of HK\$0.048 per Rights Share applied for, with the Hong Kong Branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, so as to be received by the Registrar by no later than 4:00 p.m. on Friday, 6 January 2017. All remittances must be made in Hong Kong dollars. Cheques must be drawn on an account with, and cashier's orders must be issued by, a licensed bank in Hong Kong and made payable to "**Kaisun Energy Group Ltd – Excess Application A/C**" and crossed "**Account Payee Only**".

Completion and return of this EAF together with a cheque or cashier's order in payment for the excess Rights Shares for which are the subject of this form will constitute a warranty by the applicant(s) that such cheque or cashier's order will be honoured on first presentation. All cheques and cashier's orders will be presented for payment immediately following receipt and all interest earned on such monies (if any) will be retained for the benefit of the Company. If any cheque or cashier's order is dishonoured on first presentation, without prejudice to the other rights of the Company, this form is liable to be rejected.

No action has been taken to obtain permission of the offering of the Rights Shares or the distribution of the documents in connection with the Rights Issue in any territory other than Hong Kong. Accordingly, it is the responsibility of any person outside Hong Kong wishing to make an application for excess Rights Shares to satisfy himself/herself/itself/themselves before making the application as to the full observance of the laws and regulations of the relevant jurisdiction, including the obtaining of any government or other consents, and to pay taxes and duties required to be paid in any such jurisdiction in connection therewith. The Company reserves the right to refuse to accept any application for excess Rights Shares where it believes doing so would violate the applicable securities or other laws or regulations of any jurisdiction.

An announcement of the results of acceptance of and excess applications for the Rights Issue will be published on Friday, 13 January 2017. If no excess Rights Shares are allotted to you, it is expected that the amount tendered on application will be refunded to you in full without interest by means of a cheque despatched by ordinary post to your registered address on or before Monday, 16 January 2017 at your own risk. If the number of excess Rights Shares allotted to you is less than that applied for, it is expected that the surplus application monies will also be refunded to you without interest by means of a cheque despatched by ordinary post to your registered address on or before Monday, 16 January 2017 at your own risk. Any such cheque will be drawn in favour of the first-named applicant on this form. It is expected that share certificates in respect of the fully-paid Rights Shares will be sent by ordinary post to you at your own risk on or before Monday, 16 January 2017.

Completion and return of this EAF will constitute a warranty and representation to the Company that all registration, legal and regulatory requirement of all relevant jurisdictions in connection with this form and any acceptance of it have been, or will be, duly complied with. For the avoidance of doubt, neither HKSCC nor HKSCC Nominees Limited is subject to any of the above representations and warranties.

This form and all applications made pursuant to it shall be governed by, and construed in accordance with, the laws of Hong Kong.

It should be noted that the Shares have been dealt in on an ex-rights basis from Wednesday, 7 December 2016 and the Rights Shares will be dealt in their nil-paid form from Thursday, 22 December 2016 to Tuesday, 3 January 2017, both dates inclusive.

The Underwriting Agreement contains provisions entitling the Underwriters by notice in writing to terminate the Underwriting Agreement upon occurrence of certain events.

If the conditions of the Rights Issue are not fulfilled and/or waived (as applicable) or the Underwriting Agreement is terminated or rescinded by the Underwriters, the Rights Issue will not proceed. Any Shareholder or other person contemplating selling or purchasing of Shares or Rights Shares in their nil-paid form, who is in any doubt about his/her/its/their position, is recommended to consult his/her/its/their own professional adviser.

The Underwriters shall be entitled by joint notice in writing to the Company (such notice to be served prior to the Latest Time for Termination) to terminate or rescind its/his obligations under the Underwriting Agreement, prior to the Latest Time for Termination, upon the occurrence of certain events, which have been set out under the section headed "Termination of the Underwriting Agreement" in the Prospectus.

In the event the Underwriters exercise the right to terminate or rescind the Underwriting Agreement by giving written notice of termination or rescission prior to the Latest Time for Termination, all the obligations of the Underwriters under the Underwriting Agreement shall cease and determine (save in respect of certain rights or obligations under the Underwriting Agreement including rights of the parties thereto in respect of any antecedent breach).

If the Underwriters exercise such right or the Underwriting Agreement does not become unconditional, the Rights Issue will not proceed.

This form is not for publication, release or distribution, directly or indirectly, in or into any jurisdiction where such release or distribution might be unlawful.

**A SEPARATE CHEQUE OR CASHIER'S ORDER MUST ACCOMPANY EACH APPLICATION
NO RECEIPT WILL BE GIVEN**

For office use only

Application no.	Number of excess Rights Shares applied for	Amount paid on application	Balance refunded
		HK\$	HK\$