

## Kaisun Holdings – Opening Ceremony for entering into Innovation and Technology Park in Tengzhou, Shandong for production of Mining Machineries

Tengzhou Kaiyuan, Kaisun Energy's subsidiary ' (note: Kaisun Energy is subsidiary of Kaisun Holdings) entered into Mo Zi Innovation and Technology Park. Over one hundred attendees including Tengzhou local government officials, management of Tengzhou industrial asset management company, project management team of Mo Zi Innovation and Technology Park, local elites attended the opening ceremony.

## Mr. Joseph Chan, Kaisun Holdings' Chairman, delivered the speech on the opening ceremony

Mr. Joseph Chan expressed his sincere thanks to Tengzhou local officials. government management of Tengzhou industrial asset management company, project management team of Mo Zi Innovation and Technology Park, all those working for this project and also the generous support by the local government and Mr. Chan mentioned that Tengzhou people. Kaiyuan will further expand the scope of business strengthen cooperation government and business enterprises, further contributing to the economy of Tengzhou.



## **Tengzhou Kaiyuan Industrial Company**

Mr. Chan explained that Mr. Lee, party secretary of Zhaozhuang city and Mr. Zhou, party secretary of



Tengzhou realized that Tengzhou Kaiyuan need more research space to cope with raising its products quality and production capacity when they visited Hong Kong last December, hence they recommended Tengzhou Kaiyuan to move into Mo Zi Innovation and Technology Park. With local government support, Tengzhou Kaiyuan moved into this high quality building within time frame of slightly over one month.

Mr. Fu Hongwei, Vice General Manager and Chief Engineer and Mr. Zhang Weihua, President of CEEC-Northwest Power Construction Corporation (International) (NWPC), and colleagues for this project of Kaisun Holdings attended the opening ceremony as well.

## **Kaisun Holdings**

This year marked the 10<sup>th</sup> anniversary of Kaisun. Kaisun Holdings' focus its development on Belt and Road Initiative, and has been an active participant in Belt and Road, and become pioneer in Belt and Road initiative. The Company has vast experience along "Silk Road Economic Belt" and 21<sup>st</sup> Century Maritime Silk Road.

Tenzhou Kaiyuan, Kaisun Holding's subsidiary, invested in mining and metallurgical Machinery production in Shandong. Products are broadly divided in four categories: overhead manned cableway device, hydraulic and pneumatic transmission devices, valve devices and belt transportation devices.